

## Press release

ASSOCIATION FRANÇAISE  
DES SOCIÉTÉS  
DE PLACEMENT IMMOBILIER

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### **Véronique Donnadiou appointed Chief Executive of the ASPIM**

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Véronique Donnadiou is joining the Association française des sociétés de placement immobilier (ASPIM) as Chief Executive. This appointment follows a decision made by the ASPIM Board of Directors who unanimously voted for Chairman Frédéric Bôl's proposal to appoint Véronique Donnadiou as the successor to Arnaud Dewachter.

She holds a DESS (diploma of post graduate specialised higher education) as a European lawyer from university Paris XII and today she is a specialist in European institutional affairs. Veronique's previous positions were as Director of European and international affairs at the AMAFI (French association of financial markets) and European affairs adviser at the CLCV (Association for consumers, housing and quality of life).

Frédéric Bôl, ASPIM chairman, said: *"Véronique's arrival should give the Association a new boost to the continuation and build-up of the Road Map especially for internalising the functioning and collection of members' data, the development of a training service or even the setting up of European lobbying. In Europe, it is important that our sector is clearly identified and well represented at the Commission and at the Parliament in Brussels so that the specificities of property fund management are taken into account. Véronique will help us to take this step in the route map that I have drawn up with the ASPIM Board of Directors."*

Today, Véronique Donnadiou says she is *"happy to join the Association and to make the voice heard of a profession and a sector that are today fully committed to encouraging responsible investment and that are determinedly facing the needs of society."*

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## **ABOUT ASPIM**

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ASPIM (L'Association française des Sociétés de Placement Immobilier / French association for real estate investment companies) promotes, represents and defends the interests of its members, the managers of alternative investment funds in real estate (FIA) (SCPI - real estate investment companies, OPCI – real estate collective investment undertakings and other AIFs by object. ASPIM was set up in 1975 and is a not for profit association which brings together all the actors in the unlisted real estate fund management sector. On 30 June 2018 the Alternative Investment Funds in real estate (SCPI, OPCI, OPPCI – professional organisms for collective investment in real estate - and other FIAs) represented an outstanding credit of over 155 billion €.

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ASPIM's 85 members are portfolio management companies (SGP) for SCPIs, OPPCIs, OPCIs and other FIAs in real estate which are accredited by the Financial Markets Regulator (AMF) whether they are subsidiaries of banking groups or insurance companies, foreign real estate management or entrepreneurial, as well as other professionals in the real estate ecosystem (lawyers, consultants, auditors and experts.)

Through its relations with French and international authorities responsible for subjects that interest its members, ASPIM defends and promotes the interests of the investors in these funds and is committed to demonstrating how this sector contributes to the national economy.

In particular, the ASPIM was behind the 2006 creation of the OPCI, a new form of investment aimed at private individuals and institutional investors, and also the recent reform of the legal framework for SCPIs, when the AIFM (Alternative Investment Fund Managers) directive was adopted into French law.

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**Véronique Donnadieu** (*ASPIM's new CEO*)

